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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

CHANGE OF NON-EXECUTIVE DIRECTOR AND MEMBER OF STRATEGY COMMITTEE

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF STRATEGY COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of JS Global Lifestyle Company Limited is pleased to announce that on recommendation of the Nomination Committee, the Board proposed to appoint Mr. Sun Zhe (“**Mr. Sun**”) as a non-executive Director to fill the vacancy arising from the retirement of Mr. Mao Wei (“**Mr. Mao**”). The proposed appointment of Mr. Sun has been approved by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company held on April 29, 2022 (the “**AGM**”) by way of an ordinary resolution and has taken effect from the conclusion of the AGM. Upon the appointment of Mr. Sun as a non-executive Director becoming effective, Mr. Sun will serve as a member of the Strategy Committee.

The biographical details of Mr. Sun are set out as follows:

Mr. Sun Zhe, aged 56, is currently the co-director of China Program and senior visiting scholar at the School of International and Public Affairs of Columbia University. He is the founding director of the Center for U.S.-China Relations at Tsinghua University and was a professor of International Affairs and doctoral supervisor of Tsinghua University from 2006 to 2016. Prior to that, he was a professor and deputy director of the Center for American Studies at Fudan University from 2000 to 2006. Mr. Sun has taught at the East Asian Institute, Columbia University and Ramapo College, New Jersey. He is the author and editor of twenty-three books on comparative politics and U.S.-China relations.

Mr. Sun obtained a Bachelor’s and a Master’s degree in law from Fudan University in 1987 and 1989 respectively and obtained a Doctor’s degree in political science and international relations from Columbia University in 2000. He also obtained a Master of Art degree majoring in political science from Indiana State University in 1992. Mr. Sun serves as an independent non-executive director of China Resources Land Limited (Stock code: 1109) since April 2017 and served as an independent non-executive director of MGM China Holdings Limited (Stock code: 2282) during September 2010 to May 2021. The shares of these companies are all listed on The Stock Exchange of Hong Kong Limited.

Mr. Sun has entered into a service contract with the Company for a term of three years commencing on April 29, 2022, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of Association of the Company. Under the service contract, Mr. Sun is entitled to an annual director's remuneration of HK\$300,000, which was determined by the Company with reference to the operating results of the Group.

Save as disclosed above, as at the date of this announcement, Mr. Sun (i) held no other directorships in any listed public companies in the last three years; (ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) did not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there was no other information relating to Mr. Sun that was required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Sun on his new appointment.

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF STRATEGY COMMITTEE

Mr. Mao has informed the Company that he would not seek re-election at the AGM and therefore has retired as a non-executive Director at the conclusion of the AGM to devote more time to his other personal commitments. Accordingly, Mr. Mao has ceased to be a member of the Strategy Committee with effect from the conclusion of the AGM on April 29, 2022.

Mr. Mao has confirmed that he has no disagreement with the Board and he is not aware of any matters in relation to his retirement that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express its sincere gratitude to Mr. Mao for his contributions to the Company during his tenure of office.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, April 29, 2022

As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Sun Zhe as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.