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**JS Global Lifestyle Company Limited**

**JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

## **GRANT OF SHARE OPTIONS UNDER THE SUBSIDIARY OPTION SCHEME**

The announcement is made by JS Global Lifestyle Company Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the circular of the Company dated May 12, 2021 (the “**Circular**”) in relation to, among others, the adoption of the Subsidiary Option Scheme and the announcement of the Company dated May 28, 2021 (the “**Announcement**”) in relation to the poll results of extraordinary general meeting held on May 28, 2021. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcement.

### **GRANT OF SHARE OPTIONS UNDER THE SUBSIDIARY OPTION SCHEME**

The Board is pleased to announce that on June 1, 2021 following the registration on Shenzhen Stock Exchange, it has offered the First Grant of 15,600,000 Options pursuant to the Subsidiary Option Scheme to 107 Eligible Persons upon the approval of the Shareholders at the extraordinary general meeting of the Company dated May 28, 2021.

Details of the Options granted are set out as follows:

Date of conditional grant	:	April 29, 2021
Completion date of grant	:	June 1, 2021
Number of Options granted	:	15,600,000 Options
Exercise price of the Options granted	:	RMB21.99 per Subsidiary Share

- Closing price of the Subsidiary Shares as of the Measurement Date (i.e. April 29, 2021) : RMB33.45 per Subsidiary Share
- Closing price of the Subsidiary Shares on the date of completion of the grant : RMB32.75 per Subsidiary Share
- Validity period of the Options : Commence from the date of grant and end on the date on which all the Options granted to the Grantees under the Subsidiary Option Scheme have been exercised or cancelled, and shall not be longer than 48 months

Among the Eligible Persons, a total of 2,400,000 Options were granted to an executive director and/or a substantial shareholder of the Company with details as follows:

<b>Name of Eligible Person</b>	<b>Relationship with the Company</b>	<b>Number of Options granted</b>
Ms. Han Run	Executive Director and substantial shareholder of the Company	900,000
Ms. Yang Ningning	Substantial shareholder of the Company	1,500,000

The grant of the Options to the above Eligible Persons has been approved by (i) the remuneration committee of the Company; (ii) the independent shareholders of the Company; and (iii) the independent non-executive Directors of the Company.

In addition, among the Eligible Persons, a total of 600,000 Options were granted to an executive director and/or a substantial shareholder of the Company with details as follows:

<b>Name of Eligible Person</b>	<b>Relationship with the Company</b>	<b>Number of Options granted</b>
Ms. Huang Shuling	Executive Director and substantial shareholder of the Company	300,000
Mr. Jiang Guangyong	Substantial shareholder of the Company	300,000

The grant of the Options to the above Eligible Persons has been approved by the independent non-executive Directors of the Company. Further, the grant of the Options to Ms. Huang Shuling has been approved by the remuneration committee of the Company.

Save as disclosed above, none of the Eligible Person is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, June 2, 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.*