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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

This announcement is made by JS Global Lifestyle Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, it was notified by Mr. Wang Xuning (“**Mr. Wang**”), a controlling shareholder, an executive director, chief executive officer of the Company and chairman of the Board, that on September 16, 2021, he purchased a total of 562,000 shares of the Company (the “**Shares**”) for a total consideration of HK\$8,996,620 (representing an average price of approximately HK\$16.0082 per Share) in the open market (the “**Increase in Shareholding**”) in his personal capacity.

Immediately after Mr. Wang’s Increase in Shareholding, Mr. Wang directly holds 23,220,944 Shares of the Company and through his controlled entities JS Holding Limited Partnership and Sol Omnibus SPC indirectly hold 1,934,882,576 Shares of the Company, in aggregate representing approximately 56.03% of the issued share capital of the Company. Mr. Wang is also interested in 22,658,946 restricted share units granted to him under the restricted share unit scheme of the Company, which, subject to vesting, entitle him to receive 22,658,946 Shares of the Company, representing approximately 0.65% of the issued share capital of the Company. Mr. Wang in aggregate is interested in 1,980,762,466 Shares of the Company, representing approximately 56.68% of the total issued share capital of the Company as at the date of this announcement.

Mr. Wang is confident about the future prospects of the Company and may consider further increasing his shareholding in the Company when appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

Based on the information available to the Company and to the best knowledge of the Board as at the date of this announcement, the Company has maintained sufficient public float of the issued shares of the Company following the abovesaid Increase in Shareholding by Mr. Wang.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, September 16, 2021

As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.