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**JS Global Lifestyle Company Limited**

**JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

## **VOLUNTARY ANNOUNCEMENT REGARDING THE PLAN OF INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER**

This announcement is made by JS Global Lifestyle Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, on September 23, 2021, the Company received a notice of the intention to potential increase in shareholding issued by the controlling shareholder of the Company, JS Holding Limited Partnership (“**JS Holding**”), that based on JS Holding’s firm confidence in the development prospect of the Company and recognition of growth value of the Company, it intends to use its own financial resources to increase its shareholding in the Company via methods permitted by The Stock Exchange of Hong Kong Limited, such as on-market purchases (the “**Potential Acquisition**”), on top of the purchases made by Mr. Wang Xuning (“**Mr. Wang**”), a controlling shareholder, an executive director, chief executive officer of the Company and chairman of the Board for a total of 562,000 and 300,000 shares of the Company (the “**Shares**”) in the open market in his personal capacity on September 16, 2021 and September 17, 2021, respectively. For more details, please refer to the voluntary announcement made by the Company dated September 16, 2021.

As at the date of this announcement, JS Holding, an entity controlled by Mr. Wang, is interested in 1,603,578,331 Shares. Mr. Wang directly holds 23,520,944 Shares and through his controlled entities JS Holding and Sol Omnibus SPC holds 1,934,882,576 Shares, in aggregate representing approximately 56.04% of the issued share capital of the Company. Mr. Wang is also interested in 22,658,946 restricted share units granted to him under the restricted share unit scheme of the Company, which, subject to vesting, entitle him to receive 22,658,946 Shares, representing approximately 0.65% of the issued share capital of the Company. Mr. Wang in aggregate is interested in 1,981,062,466 Shares, representing approximately 56.69% of the total issued share capital of the Company as at the date of this announcement.

As at the date of this announcement, JS Holding has not conducted any on-market purchases. The Company will continue to pay attention to the situation regarding the potential increase in shareholding in the Company by JS Holding and make timely disclosure of the relevant information pursuant to the relevant requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors should note that the Potential Acquisition may or may not proceed, Shareholders and the potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, September 23, 2021

*As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.*