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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

SHARE PURCHASES PURSUANT TO RSU PLAN

Reference is made to (i) the restricted stock units plan (the “**RSU Plan**”) approved and adopted by JS Global Lifestyle Company Limited (the “**Company**”) on October 9, 2019, details of which were set out in the prospectus of the Company dated December 9, 2019 (the “**Prospectus**”) under the section headed “Appendix IV — Statutory and General Information — D. RSU Plan”; and (ii) the announcements of the Company dated January 18, 2021, June 4, 2021 and December 30, 2021, in relation to, among others, the amendments to the RSU Plan (the “**Announcements**”).

Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Prospectus and the Announcements.

PURCHASE OF SHARES PURSUANT TO THE RSU PLAN

The board of directors of the Company (the “**Board**”) announces the trustee of the RSU Plan purchased an aggregate of 2,505,000 Shares through on-market purchases to hold on trust for the benefit of the Participants pursuant to the rules of the RSU Plan. Details of the purchases are as follows:

Trading period: December 30, 2021 to January 11, 2022

Total number of Shares purchased: 2,505,000 Shares

Percentage of the issued Shares: approximately 0.0717%

Consideration per Share: HK\$12.64 to HK\$13.80

Total Consideration: HK\$33,010,420

The reason for the purchases is that the Company wishes to grant restricted share units to (a) full-time employees (including directors, officers and members of senior management) of our Group; and (b) any person who, in the sole opinion of the Administrator, has contributed or will contribute to any member of our Group (including business partners of any member of our Group, such as suppliers, clients, or any persons who provide technical support, consultancy, advisory or other services to any member of our Group) under the RSU Plan, to retain and motivate Participants

to make contributions to the long term growth and profits of the Group with a view to achieving the objective of increasing the value of the Group and to promote a greater alignment of interests between the Participants and the Shareholders.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, January 11, 2022

As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.