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## **JS Global Lifestyle Company Limited**

### **JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1691)**

## **VOLUNTARY ANNOUNCEMENT AMENDMENTS TO THE RSU PLAN**

Reference is made to (i) the restricted stock units plan (the “**RSU Plan**”) approved and adopted by JS Global Lifestyle Company Limited (the “**Company**”) on October 9, 2019, details of which were set out in the prospectus of the Company dated December 9, 2019 (the “**Prospectus**”) under the section headed “Appendix IV — Statutory and General Information — D. RSU Plan”; and (ii) the announcements of the Company dated January 18, 2021 and June 4, 2021, in relation to, among others, the amendments to the RSU Plan (the “**Announcements**”).

Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Prospectus and the Announcements.

### **AMENDMENTS TO THE RSU PLAN**

Pursuant to the terms of the RSU Plan, the Administrator shall have the sole and absolute right to (i) interpret and construe the provisions of the RSU Plan; (ii) determine the persons who will be granted Awards under this Plan, the terms and conditions on which Awards are granted and when the RSUs granted pursuant to the RSU Plan may vest; (iii) make such appropriate and equitable adjustments to the terms of the Awards granted under the RSU Plan as it deems necessary; and (iv) make such other decisions or determinations as it shall deem appropriate or desirable in respect of the foregoing matters stated (i), (ii) and (iii). The terms of the RSU Plan may be altered, amended or waived in any respect by the Board provided that such alteration, amendment or waiver shall not negatively affect or prejudice any subsisting rights of any grantee thereunder.

To continue recognising the contributions made by certain directors, senior management, officers, employees, consultants of the Company and its subsidiaries (the “**Group**”), continue motivating the aforementioned persons and promoting a greater alignment of interests between them and the Company and as an incentive to retain them and to attract suitable personnel for the Group’s sustainable operation and development, the Board is pleased to announce that on December 30, 2021, the Board has approved to amend the maximum number of the Shares underlying the RSU Plan and held by the trustee on trust as issued or to be issued by the Company (excluding the Shares underlying the RSUs that have lapsed or been cancelled or forfeited in accordance with the terms and conditions of the RSU Plan) from 147,118,409 Shares to 199,537,593 Shares (the “**Scheme Limit**”).

Pursuant to the RSU Plan, the Shares held by the trustee on trust may include Shares purchased by the trustee on the market or acquired by other methods. The Board further resolved on December 30, 2021 that the Company intends to fund the trustee of the RSU Plan when appropriate for its acquisition of the additional Shares on the secondary market pursuant to and for the purpose of satisfying part of the RSU Plan.

## **LISTING RULES IMPLICATIONS**

The RSU Plan does not constitute a share option scheme pursuant to Chapter 17 of the Listing Rules and is a discretionary scheme of the Company. No shareholders' approval is required for the amendment of the RSU Plan, and this announcement is made on a voluntary basis.

By order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, December 30, 2021

*As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive Directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive Directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive Directors.*