



JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from August 29, 2022:

1. Dr. Wong Tin Yau Kelvin has resigned as an Independent Non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee; and
2. Mr. Ding Yuan has been appointed as an Independent Non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of JS Global Lifestyle Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in directorship and composition of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the strategy committee of the Company (the “**Strategy Committee**”).

Resignation of Independent Non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee

Dr. Wong Tin Yau Kelvin (“**Dr. Wong**”) has resigned as an independent non-executive director of the Company (“**Independent Non-executive Director**”), the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee with effect from August 29, 2022 due to his other personal commitments.

Dr. Wong confirmed that he has no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation and gratitude to Dr. Wong for his valuable contributions to the Group during his tenure of office.

Appointment of Independent Non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee

The Board is pleased to announce that Mr. Ding Yuan (“**Mr. Ding**”) has been appointed as an Independent Non-executive Director, the chairman of the Audit Committee, a member of the Nomination Committee and a member of the Strategy Committee with effect from August 29, 2022.

Mr. Ding Yuan (丁遠), aged 52, graduated with a doctor of philosophy degree in management science from the College of Business Administration, Bordeaux IV University in France in December 2000. He also obtained a master’s degree in Enterprises Administration from the University of Poitiers, France in June 1995. Mr. Ding served as a tenured professor in accounting and management control at the HEC School of Management in Paris, France from September 1999 to September 2006. He joined China Europe International Business School since September 2006, and currently serves as the Cathay Capital Chair Professor in Accounting, vice president and dean. Mr. Ding has served as an independent non-executive director of Man Wah Holdings Limited (敏華控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 1999) since December 2016. He has been an independent non-executive director of Bluestar Adisseo Company (藍星安迪蘇股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600299), since August 2018 and a non-executive director of Saurer Intelligent Technology Co. Ltd (卓郎智能技術股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600545), since May 2018. Since January 2021, Mr. Ding has also served as an independent non-executive director of Shanghai Large & Kunchi Group Inc. (上海路捷鯤馳集團股份有限公司), a private consumer goods company. Mr. Ding was an independent non-executive director of Red Star Macalline Group Corporation Ltd. (紅星美凱龍家居集團股份有限公司) (stock code: 1528) from March 2012 to November 2018 and Landsea Green Properties Co., Ltd. (朗詩綠色地產有限公司) (stock code: 106) from July 2013 to May 2019, respectively, both of which are listed on the Main Board of the Stock Exchange. He was an independent non-executive director of Jaccar Holdings, a private investment company, from July 2011 to August 2021. Mr. Ding was an independent director and the chairman of the audit committee of Anhui Gujing Distillery Co., Ltd. (安徽古井貢酒股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000596), from June 2008 to June 2011 and at TCL Corporation (TCL 集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000100), from June 2008 to June 2014. From July 2011 to June 2015, he was a director and the chairman of the audit committee of MagIndustries Corp., a company listed on the Toronto Stock Exchange (stock code: MAA). Mr. Ding has more than twenty years of experience in teaching and researching financial accounting, financial statement analysis, corporate governance and mergers and acquisitions.

Mr. Ding has entered into a service contract with the Company for his appointment as an Independent Non-executive Director for a term commencing from August 29, 2022 and expiring on the earlier of the date of the Company's annual general meeting to be held in 2023, or the third anniversary of the date of the service contract. Pursuant to such service contract, Mr. Ding is entitled to an annual remuneration of HK\$400,000 for his service as an Independent Non-executive Director in addition to discretionary bonus to be determined by the Board. Mr. Ding's emoluments are determined by the Board by reference to the prevailing market rate and his time, effort and expertise devoted to the Company's affairs. Both the Company and Mr. Ding consider such remuneration to be reasonable. Such service contract can be terminated by either party giving at least three months' prior notice in writing.

Save as disclosed above, Mr. Ding does not hold any other position with the Company or other members of the Group. Save as disclosed above, Mr. Ding does not and has not, in the past three years, held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Other than his directorship with the Company, Mr. Ding is independent from and does not have any relationship with any other Directors, member of senior management or substantial or controlling shareholder of the Company (which have the meaning ascribed to them respectively under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). As at the date of this announcement, Mr. Ding has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Ding which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules. There is also no further information which needs to be brought to the attention of the shareholders of the Company in respect of Mr. Ding's appointment as an Independent Non-executive Director.

The Board considers that Mr. Ding is independent and satisfies all the independence criteria under Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Ding for joining the Board.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, August 29, 2022

As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive Directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Sun Zhe as non-executive Directors and Mr. Ding Yuan, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as Independent Non-executive Directors.