

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 9, 2019 (the “**Prospectus**”) of JS Global Lifestyle Company Limited (the “**Company**”).

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**JS Global Lifestyle Company Limited**

**JS 环球生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1691)**

## **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION**

### **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus dated December 9, 2019 and the allotment results announcement dated December 17, 2019 (the “**Announcement**”) has been fully exercised by the Joint Global Coordinators, on behalf of the International Underwriters, on December 23, 2019, in respect of an aggregate of 74,974,500 Shares (the “**Over-allotment Shares**”), representing 15% of the total number of the Offer Shares finally available under the Global Offering before any exercise of the Over-allotment Option.

A further announcement will be made by the Company after the end of the stabilization period in connection with the Global Offering pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

## FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus and the Announcement has been fully exercised by the Joint Global Coordinators, on behalf of the International Underwriters, on December 23, 2019 in respect of 74,974,500 Shares, representing 15% of the Offer Shares finally available under the Global Offering before any exercise of the Over-allotment Option.

The Over-allotment Shares will be allotted and issued by the Company at HK\$5.20 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

### Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on December 30, 2019.

### Shareholding Structure of the Company upon the Full Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the issue of Shares pursuant to the Over-allotment Option is as follows:

	Immediately before the allotment and issue of the Over-allotment Shares		Immediately after the allotment and issue of the Over-allotment Shares	
	Number of issued Shares	Approximate % of issued share capital	Number of issued Shares	Approximate % of issued share capital
JS Holding	1,603,578,331 <sup>(1)</sup>	48.12	1,603,578,331	47.06
Sol SPC	368,304,245	11.05	368,304,245	10.81
Easy Home	296,004,139	8.88	296,004,139	8.69
Comfort Home	65,556,166	1.97	65,556,166	1.92
MR Investor	209,014,116	6.27	209,014,116	6.13
MR Trust Investor	65,556,166	1.97	65,556,166	1.92
PR2 LLC	8,074,416	0.24	8,074,416	0.24
MB Investor	64,904,827	1.95	64,904,827	1.90
MB Trust Investor	8,097,121	0.24	8,097,121	0.24
SN Aggregator LLC	1,660,241	0.05	1,660,241	0.05
RSU Holding Entities	141,618,409	4.25	141,618,409	4.16
Other public shareholders	499,830,000	15.00	574,804,500	16.87
Total	<u>3,332,198,177</u>	<u>100.00</u>	<u>3,407,172,677</u>	<u>100.00</u>

Note:

(1) Inclusive of the 74,974,500 Shares borrowed by Credit Suisse (Hong Kong) Limited under the Stock Borrowing Agreement.

## **Use of Proceeds**

The Company will receive the net proceeds (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-allotment Option) for the 74,974,500 Shares to be issued and allotted following the full exercise of the Over-allotment Option and will use the net proceeds for the purpose as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **PUBLIC FLOAT**

The Stock Exchange has granted the Company a waiver from the minimum public float requirement under Rule 8.08(1) of the Hong Kong Listing Rules such that the minimum public float may be such percentage of shares to be held by the public immediately after the completion of the Global Offering as increased from the issuance of additional shares to public shareholders as a result of the exercise of the Over-allotment Option.

Immediately after the completion of the issue of Shares pursuant to the Over-allotment Option, the Company will have a public float of 17.16% of the total enlarged issued share capital of the Company, which will be the minimum public float of the Company.

A further announcement will be made by the Company after the end of the stabilization period in connection with the Global Offering pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, December 23, 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive Directors, Mr. Hui Chi Kin Max and Mr. Stassi Anastas Anastassov as non-executive Directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive Directors.*