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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by JS Global Lifestyle Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On March 17, 2020, Global Appliance LLC, which is an indirect wholly-owned subsidiary of the Company, and the Company as borrowers, entered into a facilities agreement (the “**Facilities Agreement**”) with a bank as arranger and agent, for loan facilities in the aggregate amount of US\$1,200,000,000 (the “**Facilities**”).

The final maturity date of the Facilities shall be the date falling 60 months after the date of initial utilization. The proceeds from the Facilities will be primarily used to refinance the Group’s existing indebtedness, which can result in lower interest expenses and financing costs for the Group.

As at the date of this announcement, Mr. Wang Xuning (“**Mr. Wang**”), an executive director and the Chairman of the board of directors of the Company (the “**Board**”), indirectly holds or controls 1,971,882,576 shares in the Company, representing approximately 57.87% of the issued share capital of the Company, and is a controlling shareholder of the Company within the meaning of the Listing Rules.

Pursuant to the Facilities Agreement, the total commitment under the Facilities may be cancelled and all amounts outstanding under the Facilities may become immediately due and payable, if, amongst other things, Mr. Wang does not or ceases directly or indirectly to control 50% or more of the voting rights at a general meeting of the Company or serve as the chairman of the Board.

The Company will make continuing disclosure in its subsequent annual and interim reports for so long as the above specific performance obligations continue to exist pursuant to the requirement under Rule 13.21 of the Listing Rules.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, March 17, 2020

As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max and Mr. Stassi Anastas Anastassov as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.