

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, December 9, 2019 (the “**Prospectus**”) of JS Global Lifestyle Company Limited (the “**Company**”).

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JS Global Lifestyle Company Limited
JS 环球生活有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1691)

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

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The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, January 11, 2020, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by Credit Suisse (Hong Kong) Limited, the Stabilizing Manager, its affiliates or any person acting for it during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 74,974,500 Offer Shares in the International Offering, representing 15% of the total number of Offer Shares finally available under the Global Offering before any exercise of the Over-allotment Option;

- (ii) the borrowing of an aggregate of 74,974,500 Shares by Credit Suisse (Hong Kong) Limited from JS Holding pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering; and
- (iii) the full exercise of the Over-allotment Option by the Joint Global Coordinators, on behalf of the International Underwriters, on December 23, 2019 in respect of an aggregate of 74,974,500 Shares, representing 15% of the Offer Shares finally available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price of HK\$5.20 per Share, being the Offer Price per Share under the Global Offering to facilitate the return to JS Holding of all the borrowed Shares under the Stock Borrowing Agreement which were used to cover over-allocations in the International Offering.

For further details of the exercise of the Over-allotment Option, please refer to the announcement of the Company dated December 23, 2019.

PUBLIC FLOAT

The Stock Exchange has granted the Company a waiver from the minimum public float requirement under Rule 8.08(1) of the Hong Kong Listing Rules such that the minimum public float may be such percentage of shares to be held by the public immediately after the completion of the Global Offering as increased from the issuance of additional shares to public shareholders as a result of the exercise of the Over-allotment Option.

Immediately after the completion of the issue of Shares pursuant to the Over-allotment Option, the Company had a public float of 17.16% of the total enlarged issued share capital of the Company, which became the minimum public float of the Company.

Immediately after the end of the stabilization period, the Company will continue to comply with the minimum public float requirement as prescribed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, January 12, 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive Directors, Mr. Hui Chi Kin Max and Mr. Stassi Anastas Anastassov as non-executive Directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive Directors.