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**JS Global Lifestyle Company Limited**  
**JS 环球生活有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 1691)

## **CLARIFICATION ANNOUNCEMENT**

### **SUMMARY**

This announcement is made by the Company in relation to the annual cap for the year ending 31 December 2019 under the Purchasing Distribution Agreement.

Having regard to the requirements of Rule 2.13 of the Listing Rules, the Directors confirm that there is no omission of material information in the Prospectus and the current disclosure in the Prospectus is accurate and complete in all material respects and not misleading or inaccurate.

The Board wishes to affirm the statements made in the Prospectus and that, after having taken into account Rule 11.13 of the Listing Rules, there has been no significant change affecting any matters contained in the Prospectus and that no significant new matters have arisen, the inclusion of information in respect of which would have been required to be in the Prospectus had it arisen prior to the issue of the Prospectus.

This announcement is made by the Company in relation to the annual cap for the year ending 31 December 2019 under the Purchasing Distribution Agreement.

The board of directors (the “**Board**”) of the Company wishes to correct an inadvertent error in the Prospectus regarding the annual cap for the year ending 31 December 2019 under the Purchasing Distribution Agreement.

Reference is made to the relevant disclosure under paragraph headed “CONNECTED TRANSACTIONS — NON-EXEMPT CONTINUING CONNECTED TRANSACTIONS — 4. Purchasing Distribution Agreement”. The Company wishes to clarify that the annual cap for the year ending 31 December 2019 under the Purchasing Distribution Agreement is RMB95 million (the “**Revision**”).

The annual cap for the year ending 31 December 2019 under the Purchasing Distribution Agreement is principally determined based on the increase in market demand for small household products under our Shark brand and Ninja brand based on (i) the expected significant growth of recognition and consumer base expansion of our Shark brand and Ninja brand in China as a result of the accelerated market penetration of our Shark brand and Ninja brand since they entered the Chinese market in 2018; and (ii) the expected expansion of the Chinese small household appliance market.

The Directors are of the view that the Revision did not represent any significant change to any matter contained in the Prospectus or that any significant new matters had arisen. The Directors and the Joint Sponsors confirm that the current disclosure in the Prospectus is accurate and complete in all material respects and is not misleading or inaccurate, having regard to the requirements of Rule 2.13 of the Listing Rules.

The Directors wish to affirm the statements made in the Prospectus and confirm that, after having taken into account Rule 11.13 of the Listing Rules, (i) there has been no significant change affecting any matters contained in the Prospectus; and (ii) no significant new matter has arisen, the inclusion of information in respect of which would have been required to be in the Prospectus if it had it arisen before the issue of the Prospectus.

Based on the above and taking into account Rule 11.13 of the Listing Rules, the Directors consider that the information above does not constitute material information that would require an amendment to the Prospectus or the issuance of a supplemental prospectus with regard to the Revision.

Prospective investors should make any investment decision with respect to the Listing only after carefully reviewing and evaluating all of the information contained in the Prospectus. The Company and the Board accept full responsibility for the accuracy and completeness of the information contained in the Prospectus and this announcement.

**Prospective investors should read the Prospectus carefully and the Company strongly cautions prospective investors not to place any reliance on any information contained in press articles or disseminated through other media, including, in particular, any financial projections, valuation or other forward-looking statements, certain of which may not be consistent with the information contained in the Prospectus. Potential investors are urged to rely only on information contained in the Prospectus before making any investment decision in respect of the Shares.**

By order of the Board  
**JS Global Lifestyle Company Limited**  
**Wang Xuning**  
*Chairman*

Hong Kong, 17 December 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive Directors, Mr. Hui Chi Kin Max and Mr. Stassi Anastas Anastassov as non-executive Directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive Directors.*