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JS Global Lifestyle Company Limited

JS 环球生活有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF STRATEGY COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of JS Global Lifestyle Company Limited (the “**Company**”) is pleased to announce that Mr. Mao Wei (“**Mr. Mao**”) has been appointed as a non-executive Director and a member of the strategy committee of the Company with effect from August 25, 2020.

The biographical details of Mr. Mao are set out as follows:

Mr. Mao Wei, aged 48, has been working at CITIC Private Equity Funds Management Co., Ltd. since September 2011 and had held various positions before he became the managing director and had served as a director of Shaanxi Tourism Cultural Industry Holding Co., Ltd. (陝西旅遊文化產業股份有限公司) from December 2015 to December 2019. Mr. Mao received a Master of Business Administration from Tsinghua University.

Mr. Mao has entered into a service contract with the Company for a term of three years commencing on August 25, 2020, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Under the service contract, Mr. Mao will not receive any remuneration from the Company to act as a non-executive Director, which is determined with reference to the consensus with Mr. Mao, the recommendation of the remuneration committee of the Company, his expected duties and responsibilities of the Company and the prevailing market condition.

Save as disclosed above, as at the date of this announcement, Mr. Mao (i) held no other directorships in any listed public companies in the last three years; (ii) did not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) did not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there was no other information relating to Mr. Mao that was required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and no other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Mao on his new appointment.

By order of the Board
JS Global Lifestyle Company Limited
Wang Xuning
Chairman

Hong Kong, August 25, 2020

As at the date of this announcement, the Board comprises Mr. Wang Xuning, Ms. Han Run and Ms. Huang Shuling as executive directors, Mr. Hui Chi Kin Max, Mr. Stassi Anastas Anastassov and Mr. Mao Wei as non-executive directors and Dr. Wong Tin Yau Kelvin, Mr. Timothy Roberts Warner and Mr. Yang Xianxiang as independent non-executive directors.